

# WFG Underwriting Bulletin



To: All Florida Policy Issuing Agents of WFG National Title Insurance Company  
From: WFG Underwriting Department  
Date: April 17, 2016  
Bulletin No. FL 2017-09  
Subject: New ALTA Commitment 8-1-16 with Florida Modifications

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On April 3, 2017, the Florida Office of Insurance Regulation (“FOIR”) approved WFG’s version of the ALTA Commitment 8-1-16 Forms for use starting April 17, 2017.

WFG’s version of the ALTA Commitment 8-1-16 Forms are attached hereto:

1. [ALTA Commitment 8-1-16 with Florida Modifications](#)
2. [ALTA Commitment Schedule A - 8-1-16 with Florida Modifications](#)
3. [ALTA Commitment Schedule BI - 8-1-16 with Florida Modifications](#)
4. [ALTA Commitment Schedule BII - 8-1-16 with Florida Modifications](#)

The new Commitment Forms contain the following:

## **1. Notice**

A “Notice” confirming the following:

- A. Claims against the Company under the commitment or policy must be based solely on contract.
- B. A Commitment is not an abstract of title, a report on the condition of the property, a legal opinion, an opinion of title, or other representation regarding the status of title.
- C. The procedures used to determine insurability, including search and exam, are performed solely for the benefit of the Company, and do not create any extra-contractual liability to any person including the insured.

## **2. Commitment To Issue Policy**

A statement that if the Requirements are not met within 6 months after the commitment date, the commitment terminates and the liability of the company ends.

## **3. Commitment Conditions**

Confirmation that the issuing agent is the Company’s agent solely for the purpose of issuing

commitments and policies, and is not the Company's agent with respect to closing or settlement services.

#### **4. Schedule A**

Schedule A contains a Section entitled "Transaction Identification Data". The Transaction Identification Data section is for reference only, is not mandatory, and consists of the following information:

- A. Issuing Agent:
- B. Issuing Office:
- C. ALTA Universal ID:
- D. Loan ID Number:
- E. Commitment Number:
- F. Issuing Office File Number:
- G. Property Address:
- H. Revision Number:

You may start using the new commitment forms on April 17, 2017. While the old commitment Forms have not been withdrawn, you should refrain using the old Commitment Forms after April 17, 2017.

**NOTE:** The information contained in this Bulletin is intended solely for the use of employees of WFG National Title Insurance Company, its title insurance agents and approved attorneys. Disclosure to any other person is expressly prohibited unless approved in writing by the WFG National Title Insurance Company's Underwriting Department.

**The Agent may be held responsible for any loss sustained as a result of the failure to follow the standards set forth above.**